

# STUDENT FINANCIAL ASSISTANCE POLICY

## GENERAL INFORMATION

### 1. Definition:

Student Financial Assistance (SFA) includes the NBC Student Aid Fund, annual bursaries and other financial awards not included in the Freshman Entrance Scholarships or in the awards presented during the Annual Awards Chapel.

These bursaries and Student Aid Fund are made available to students by application before the school year. The presentations are designated by recommendation from the faculty according to the guidelines given below.

### 2. Purpose:

The SFA program is intended to:

- give financial assistance to needy students
- create and develop student character
- promote conscientious academic effort

Therefore, both academic and non-academic factors are considered in the awarding of bursary monies.

### 3. Application for the Student Aid Fund and the annual bursaries are opened at the beginning of each July. Presentation of the funds is made in September at the beginning of the semester.

### 4. All funds awarded by application are to be used for the student's second semester account, unless otherwise specified.

### 5. A student failing to complete the semester for which funds have been awarded, must repay the total amount of the award by the end of that school term.

### 6. In awarding bursary monies, preference will be given to applicants who are full-time students.

### 7. The Academic Dean shall oversee the SFA program and administer:

- the evaluation of applications
- the interviewing of applicants, as necessary
- the presentation of the funds
- the establishment and processing of new bursaries or awards

### 8. All applications will be processed by the Academic Dean, however, the recipients are chosen by the faculty.

### 9. Information regarding the SFA program shall be presented in the school's annual catalogue and the Student Handbook.

## DESCRIPTION OF BURSARIES

### 1. Student Aid Fund

#### a. Aim:

Occasionally friends or constituents of the school donate designated funds for the purpose of helping out needy students. These donations are placed into this Fund, from which needy students may apply to receive financial help.

#### b. Recipients:

Each accepted NBC student is considered for the Student Aid Fund. However, the ones granted the aid must meet the following criteria:

- good academic standing
- good Christian character
- positive Christian testimony
- positive contributions to school life

- absolute financial need
- approved stewardship of time and money

c. Purposes:

- to help students meet their educational expenses
- to assist students for essential school expenses such as tuition, room and board, and textbooks
- to discourage and prevent student drop-out due to finances

d. Policies:

- all possible aids are processed through the office of the Academic Dean
- application forms are available from the Academic Dean

e. Administration:

Students who have financial need will be considered (and possibly be interviewed) by the office of the Academic Dean, before any funds are distributed. Applications will be considered at the end of each August, provided that the Fund has money at that time.

## 2. NBC Junior Bursary

Because of its interest in the completion of studies for individual students at NBC, the school annually makes funds available for this bursary.

Amount: \$500.00 (\$250.00 each male/female)

Criteria: Awarded to a junior student who:

1. Has demonstrated leadership abilities and works well with people
2. Is a good student of the Word and has potential teaching capability
3. Has evidenced satisfactory academic performance
4. Has evidenced a wholesome Christian testimony at NBC as well as at home
5. Has financial need
6. Is returning for the senior year

All applications are reviewed by the Academic Dean. The Academic Dean will make any necessary contacts to ensure that criteria #4 has been satisfactorily met. The faculty will choose one female and one male student by vote.

NOTE: In the event that the recipient does not return for the senior year, the entire amount becomes a loan repayable to the NBC Student Aid Fund.

## 3. NBC Board of Directors Bursary

As an expression of their interest in the training of students at NBC, the members of the Board of Directors have established this annual bursary.

Amount: \$1,000.00 (2 @ \$500.00)

Criteria: Awarded to a senior student(s) or returning junior student(s) who:

1. Demonstrates a genuine appreciation to the Nipawin Bible College and displays a spirit of NBC loyalty
2. Has financial need

NOTE: In the event that the student does not return for the senior year, the entire amount becomes a loan repayable to the NBC Student Aid Fund.

## 4. Helen Snider Memorial Bursary

Helen Snider, a graduate of the Two Rivers Bible Institute, went home to her Maker in October, 1983. In memory of her life, an annual bursary has been established by her three sisters: Ethel Baxter, Blanche Hitchcock, and Neoma Snider, also alumni of NBC (TRBI).

Amount: \$100.00

Criteria: To be awarded to a full-time junior or senior student who has a financial need and displays evidence of maturing Christian character

## 5. Mr. and Mrs. R.W. Snider Memorial Bursary

Mr. Snider (1979) and Mrs. Snider (1983) were one of the couples used of God in the founding of the Two Rivers Bible Institute. This annual bursary in honour of their dedication and service, has been established by their four daughters: Blanche Hitchcock, Neoma Snider, Cora Snider, and Ethel Baxter.

Amount: \$100.00

Criteria: To be awarded to a junior or senior student who:

1. Is anticipating a missionary career
2. Shows excellence in their studies
3. Has a financial need
4. Has a consistent Christian character

#### **6. Dan and Dwight Koop Bursary**

The Dan Koop family, in appreciation of NBC, have established an annual bursary of \$100. Mr. Koop took grades 5-10 at TRBI, and then graduated from NBI in 1963. He served on faculty and as Director of Missions from 1981-1992.

Amount: \$100.00

Criteria: To be awarded to a freshman student who:

1. Has financial need
2. Has intentions of completing his/her program at NBC
3. Has positive recommendation by the Academic Dean, the Dean of Students and the Business Manager.

NOTE: In the event that the recipient does not complete his/her diploma or degree program at NBC the entire amount becomes a loan repayable to the NBC Student Aid Fund.

#### **7. J. Froese Bursary**

To mark 40 years since attending TRBI, Mr. Froese presented a \$4000.00 gift to the school in the winter of 1992. In his appreciation of the school's input into his life and its continued ministry, and as an expression of his ongoing interest in the training of Christian young people, Mr. Froese has invested this money so that its interest will provide an annual bursary for a needy student at NBC.

Amount: \$250.00

Criteria: Awarded to a freshman student who:

1. Has genuine financial need
2. Has limited means of seeking outside support

#### **8. Dwayne Salmond Memorial Bursary**

In memory of their son Dwayne, Rod & Diane Salmond of Salmond Trucking Ltd. (Hudson Bay, SK) have made an annual bursary of \$500.00 to help a student with a significant financial need. Their desire is to help students who are planning on ministry or missions service, but are in jeopardy of not completing their program due to financial needs.

Amount: \$500.00

Criteria: To be awarded to a returning student or a senior student who:

1. Is anticipating service in ministry or missions
2. Has a genuine and significant financial need

### **9. Jared Hertz Memorial Bursary**

In memory of their son Jared, Reg and Bev Hertz have established a semi-annual bursary of \$200.00 to help a student with a financial need. This \$200 bursary will be presented once in each semester.

Amount: \$400.00 (2 @ \$200.00)

Criteria: To be awarded to a student who:

1. Is musically gifted
2. Has a genuine financial need
3. Is looking to go into full time ministry

### **10. Roberts Bursary**

As a way of assisting students who are training for pastoral ministry, Mr. & Mrs. Roberts have established a \$150 bursary to help a third- or fourth-year student with the cost of textbooks.

Amount: \$150.00

Criteria: To be awarded to a third- or fourth-year student who:

1. Is enrolled in the Bachelor of Christian Ministry or Bachelor of Arts in Pastoral Ministry program
2. Has expressed a serious intention to be involved in vocational pastoral ministry
3. Has a genuine financial need
4. Has maintained a cumulative GPA of at least 2.75

### **11. Pastor & Missionary Bursary**

Each year a bursary of \$1,000 is available for a student who is in the third or fourth year of a pastoral or missions program an NBC.

Amount: \$1,000.00

Criteria: To be awarded to a third- or fourth-year student who:

1. Is enrolled in a pastoral or missions program
2. Has a genuine financial need
3. Has maintained a cumulative GPA of at least 2.75

### **12. InterAct Ministries North Pacific Crescent Bursary**

In an effort to encourage students tracking towards missions involvement, InterAct Ministries has established an annual bursary. (InterAct Ministries Canada - Box 808 - Carstairs, AB T0M 0N0)

Amount: \$250.00

Criteria: to be awarded to a junior or senior student with financial need, who best fulfills the following priorities: (Applicants need to clearly identify how they meet these priorities.)

1. Pursuing a missions goal focused on Western Canada ministering among Aboriginal or East Indian Sikh or Muslim people groups
2. Similarly pursuing missions in Siberia or Alaska
3. An evidenced missions goal
4. Comes from a home where parents are involved in missions

### **13. NBC Alumni Bursary**

The Alumni Association will grant \$250 to each freshman student whose parent(s) are alumni of NBI or NBC. This will be matched by NBC for a total of \$500.

**If you would like more information about Student Financial Assistance  
please contact Lindsay Anderson ([landerson@nipawin.org](mailto:landerson@nipawin.org) or 1-306-862-5095)**